

## **Immediate Release:**

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## Carnegie Public Works Authority receives \$249,999 loan from OWRB

OKLAHOMA CITY – The Carnegie Public Works Authority (Authority) received approval for \$249,999 in funding Thursday from the Oklahoma Water Resources Board (OWRB) to improve the Authority's infrastructure. The improvements to the system will be financed by a 100% principal forgiveness loan through the Oklahoma Drinking Water State Revolving Fund (DWSRF).

The Authority will utilize the proceeds to purchase 605 residential and commercial automatic water meter readers within its system. This project helps to meet Oklahoma's Water for 2060 goals by focusing on water conservation and efficiency and reducing unintended flows to the wastewater treatment plant.

Joe Freeman, chief of the OWRB's Financial Assistance Division, calculated that the Authority's customers will save an estimated \$415,500 compared to traditional financing.

The DWSRF program is administered by the OWRB and the Oklahoma Department of Environmental Quality (ODEQ) with partial funding from the U.S. Environmental Protection Agency (EPA). The DWSRF program has provided over \$2 billion in drinking water loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.

Since 1983, the Oklahoma Water Resources Board has approved over \$6.14 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

Julie Cunningham, Executive Director of the OWRB, and Scott Thompson, Executive Director of the ODEQ, express their sincere appreciation to State Senator Darcy Jech and Representative Dick Lowe for their support of the DWSRF program.

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